## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

## Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

2	Borrower Name and address of Branch, the secured creditor Description of the	M/S Laxmi Auto Engineering. Prop: R.V. Arawat M-18, R-27, N-9, MHADA Colony, Pratapgarhnagar, CIDCO, Colony, Aurangabad, Maharashtra-431003 STAE BANK OF INDIA. SARB. DEHRADUN-248001 Factory Land and building at Plot no.14, sector-7, IIE, SIDCUL,
3		Pant Nagar, RUDARPUR. Distt- Udham Singh Nagra. (U K) , Area 1500 sqm, In the name of Laxmi Auto Engineering.
4	Details of the encumbrances known to the secured creditor.	Nil
5	recovery of which the	Rs.439.91 lacs plus interest as per demand notice dt 31.08.2015
6	Deposit of earnest money	<b>EMD</b> : Rs 8.00 lac being the 10% of Reserve price to be remitted by <b>NEFT</b> to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	immovable secured assets: <b>Bank account</b> in which EMD to be remitted.	(A) Rs.80.00 lac for land and building A/c No.: 39078308686 IFSC: SBIN0061109 Bank :SBI Address: SARB DEHRADUN Time : up to 5.00PM Date : 04.07.2020

8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75 % of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of eAuction.
9	Time and place of public eAuction or time after which sale by any other mode shall be completed.	Time : 11.30A.M. To 1.30P.M.
	The e-Auction will be conducted through the Bank's approved service provider.	M/s e-Procurement Technologies Ltd. at web portal http: address of website) SBI.AUCTIONTIGER.NET
10	e-Auction tender documents containing eAuction bid form, declaration etc., are available in the website of the service provider as mentioned above	
11	Bid increment amount: Auto extension: 5 times. (limited / unlimited) Bid currency & unit of measurement	RS.50000/- auto extension: 5 times.
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with	Date:01.07.2020 Time: - 2.00 pm to 5.00 pm Name: Radha Krishan Verma Mobile No. 9720921856, 9650486279

		(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s M/s e-Procurement Technologies Ltd. (vendor name) may be conveyed through e mail.
13	Other conditions	(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the

Authorised Officer of State Bank of India_SARB
DEHRADUN_(Branch Name and address) by 04.07.2020 date and 5 PM_time. Scanned copies of
the original of these documents can also be submitted
to e-mail Id of Authorised Officer.
Names of Eligible Bidders will be identified by the State
Bank of India DEHRADUN (Branch Name) to participate in
online e-Auction on the portal M/s e-Procurement
Technologies Ltd. (name of the portal) (name of the
vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders
The successful bidder shall be required to submit the final
prices, quoted during the e-Auction as per the annexure
after the completion of the e-Auction, duly signed and
stamped as token of acceptance without any new
condition other than those already agreed to before start
of e-Auction.
During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to
revise opening price / scrap the e-Auction process /
proceed with conventional mode of tendering.
The Bank / service provider for e-Auction shall not have
any liability towards bidders for any interruption or delay in
access to the site irrespective of the causes.
The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by
the service provider, before participating in the eAuction.
The bid once submitted by the bidder, cannot be
cancelled/withdrawn and the bidder shall be bound to buy
the property at the final bid price. The failure on the part of
bidder to comply with any of the terms and conditions of e-
Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
Decision of the Authorised Officer regarding declaration of
successful bidder shall be final and binding on all the
bidders.
The Authorised Officer shall be at liberty to cancel the e-
Auction process / tender at any time, before declaring the
successful bidder, without assigning any reason.
The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve
price.
The conditional bids may be treated as invalid. Please
note that after submission of the bid/s, no correspondence
regarding any change in the bid shall be entertained.

	(m)	The EMD of the unsuccessful bidder will be refunded
	. ,	to their respective A/c numbers shared with the Bank.
		The bidders will not be entitled to claim any interest,
		costs, expenses and any other charges (if any).
	(n)	The Authorised Officer is not bound to accept the
		highest offer and the Authorised officer has absolute
		right to accept or reject any or all offer(s) or adjourn /
		postpone / cancel the e-Auction without assigning any
		reason thereof. The sale is subject to confirmation by
		the secured creditor.
	(0)	In case of forfeiture of the amount deposited by the
		defaulting bidder, he shall neither have claim on the
		property nor on any part of the sum for which it may
		be subsequently sold.
	(p)	The successful bidder shall bear all the necessary
		expenses like applicable stamp duties / additional
		stamp duty / transfer charges, Registration expenses,
		fees etc. for transfer of the property in his/her name.
	(q)	The payment of all statutory / non- statutory dues,
		taxes, rates, assessments, charges, fees etc., owing
		to anybody shall be the sole responsibility of successful bidder only.
	(r)	In case of any dispute arises as to the validity of the
	(r)	bid (s), amount of bid, EMD or as to the eligibility of
		the bidder, authority of the person representing the
		bidder, the interpretation and decision of the
		Authorised Officer shall be final. In such an
		eventuality, the Bank shall in its sole discretion be
		entitled to call off the sale and put the property to sale
		once again on any date and at such time as may be
		decided by the Bank. For any kind of dispute, bidders
		are required to contact the concerned authorised
		officer of the concerned bank branch only.
	(s)	The sale certificate shall be issued after receipt of
		entire sale consideration and confirmation of sale by
		secured creditor. The sale certificate shall be issued
		in the name of the successful bidder. No request for
		change of name in the sale certificate other than the
		person who submitted the bid / participated in the
		eAuction will be entertained.

Date: 19.06.2020

Place: DEHRADUN

(Radha Krishan Verma) **AUTHORISED OFFICER**, STATE BANK OF INDIA